



## IG SPOT GOLD BULL / BEAR KNOCK-OUTS CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

	KNOCK-OUTS CFD
IG Knock-out Name	Spot Gold Bull / Bear Knock-Out
Related Official Cash Spot Index	Liquidity providers
Quoted Currency	USD
CFD Quotation Period	2300 (Sunday) – 2200 (Friday) London Time *Closed daily 2200 – 2300 London Time
Value per CFD point	USD 1
Dealing Spread	0.3
Knock-Out Premium <i>(in points)</i>	0.3 points  Variable, based on anticipated risk in the underlying market. It is possible the value of the knock-out premium will change while you have an open position
Margin Required	Size x Opening Price x 1.1
Settlement Basis	Refer to the information on the deal ticket for the last dealing date and expiry date.  The knock-out is automatically closed off at 0 if the relevant bid/ask reaches the knock-out level before expiry.  Positions not closed by expiry date will settle based on Spot Gold CFD price, as reported by IG, +/- closing spread.

If you have further questions, contact us at:

IG ASIA PTE LTD 9 Battery Road, #01-02 MYP CENTRE, Singapore 049910  
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<b>Funding Cost</b>	Funding adjustments are calculated and posted to the client's account daily. Funding adjustments are calculated based on the relevant tom-next spread, including an admin fee of 0.5% p.a. for standard contracts and 0.8% p.a. for mini contracts. An adjustment is calculated for any position opened before 2200 that is still open after 2200 (London time).
<b>Additional Notes</b>	Knock-outs are CFD's on a bought option, which means you cannot go short on them. You can buy a bull knock-out if you expect the market to rise, and buy a bear knock-out if you expect the market to fall.  Knock out-levels cannot be changed once the trade has been placed.

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